04/18/97 Mining Report MINE NAME: THE SANDRA J MINE ID: S0190039 OPERATOR: PEACOCK MINING CO, INC. CONTACT: KERMIT BOHRER ADDRESS: 14761 WELD CO RD 3 LONGMONT CO 80504 PHONE: (303)678-7979 BLM #: Surface Owner: SITLA Mineral Owner: SITLA Lease #: ML 47374 Sec Town Range 32 19.0S 26.0E Qtr-Qtr-Qtr1 Qtr-Qtr1 Qtr1 Qtr-Qtr2 Qtr-Qtr2 Qtr2 Permit Status: APP Mine Type [(S)urface, (U)nderground]: S Mine Status: ACT Acreage: Retired Date : Reclaimed Date: Suspended Date: Minerals Mined GOLD, SILVER, PLATINUM DATE TENTATIVE APPROVAL FINAL APPROVAL LAST INSPECTED DATE RECEIVED DATE 03/18/97 04/18/97 BOND TYPE: BOND AMOUNT: ANNUAL REPORT YEAR: YTD Total NONCOMP NOTICES: DATE ISSUED: DATE RESOLVED: 0 0 VIOLATIONS: 0 0 DATE ISSUED: DATE RESOLVED: REVISIONS: 0 0 DATE REC'D: DATE APPROVED: AMENDMENTS: 0 0 DATE REC'D: DATE APPROVED:

COMMENTS: GRAVEL WASH PLANT, TROMMEL 40-70 YPH. 2 HOLDING POINDS FOR TAILINGS AS WELL AS RECIRCULATING WATER. NO WATER WILL RETURN INTO THE RIVER. CONCENTRATING BOWL WITH SLUICE BOXES & CONCENTRATING TABLES. PLAN IS TO RUN BETWEEN 150-300 YDS PER DAY. WILL IMPROVE @200'X10' ROAD. COMPLETION DATE UNKNOWN. NO VARIANCES REQUESTED. DEFICIENT LETTER SENT 4/8/97. NEEDS DESCRIPTION OF ACTUAL MINING PROCESS; DRAWING OF OPERATION & DISTURBED AREA; ESTIMATE OF ACREAGE - ALSO NEED CLEARANCE FROM SITLA AND PERHAPS DWQ, WATER RIGHTS, ACOE, BLM.